

No. 01/94/180/341/AM20/PC-4  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
Directorate General of Foreign Trade  
Udyog Bhawan, New Delhi 110001

Dated : 14<sup>th</sup> May 2020

**Trade Notice No. 11/2020-21**

To

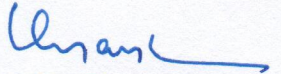
Members of Trade and Industry  
EPCs/FIEO  
Reserve Bank of India

Subject: Extension of Interest Equalisation Scheme (IES) for Pre and Post shipment Rupee Export Credit for one more year i.e. upto 31.03.2021 with same scope and coverage.

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Attention of Trade and Industry is invited to the Trade Notice no. 45 dt. 01.02.2019 issued by DGFT. In continuation, it is hereby informed that **Interest Equalisation Scheme for Pre and Post shipment Rupee Export Credit is further extended for one more year i.e. upto 31.03.2021 with same scope and coverage.** RBI has issued Notification no. RBI/2019-20/231 dt. 13.05.2020 in this regard which is available at the link: <https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=11887&Mode=0>.

2. The Scheme shall remain effective from 01.04.2020 till 31.03.2021 or until further orders, whichever is earlier.
3. Guidelines issued by Reserve Bank of India and Relevant RBI notifications issued from time to time on this subject may be referred.
4. It is requested to make maximum use of the scheme and difficulties, if any, may be brought to the notice of this Directorate.

  
(Vijay Kumar)  
Additional DGFT