

CHAPTER 1

INTRODUCTION

1.1 Notification

In pursuance of the provisions of paragraph 2.4 of FTP, the director General of Foreign Trade (DGFT) hereby notifies the compilations known as HBP v1, HBP v2 and Schedule of DEPB rates. These compilations, as amended from time to time, shall remain in force until 31st March, 2014, except DEPB scheme, which was in operation till 30th September, 2011.

1.2 Objective

Objective is to implement provisions of FT (D&R) Act, Rules and Orders made thereunder and FTP (2009-14) by laying down simple, transparent and EDI compatible procedures, which are easy to comply with and administer, for efficacious management of foreign trade.

1.3 Definition

For the purpose of this Handbook, definitions and glossary contained in FT (D&R) Act, Rules, and orders made thereunder and the FTP (2009-14) shall apply.